

PT Unggul Indah Cahaya Tbk. (“Company”)
domiciled di Jakarta
Wisma UIC Lt.2
Jl. Jend Gatot Subroto Kav. 6-7

**SUMMARY OF MINUTES
ANNUAL GENERAL MEETING OF SHAREHOLDERS
AND
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

In connectiuon with the Annual General Meeting of Shareholders (“AGMS”) and Extraordinary General Meeting of Shareholders (“EGMS”) together with AGMS hereby referred to as “Meeting”) held by PT. Unggul Indah Cahaya Tbk., (“Company”), therefore, summary of minutes of the Meeting is as follows:

A. Date, Time and Venue of the Meeting

Day/Date : Tuesday, June 9, 2015
Venue : Hotel Mulia-Mawar Room
Jl. Asia-Afrika, Senayan-Jakarta
Time : AGMS : at 10.35 until 11.30 Western Indonesia Time
EGMS : at 11.40 until 11.45 Western Indonesia Time

Agenda : AGMS

1. Approval of the Company’s Annual Report and Ratification of the Company’s Financial Statement and Board of Commissioner Supervisory Report and to give full release and discharge (*acquit et de charge*) to all members of the Board of Directors and Board of Commissioners for all their management and supervisory actions for the year ended 31 December 2014;
2. To determine the use of the Company’s 2014 net profit;
3. To appoint Certified Public Accountant who will carry an audit of the Company’s book for the year ended December 31, 2015 and its honorarium;
4. To determine the salary and other remuneration for the member of the Board of Commissioners and Directors.
5. Change in the composition of the Company’s management.

EGMS

- To amend and restate of the Article of Association of the Company to be in line with Financial Services Authority Regulation (POJK).

B. The Presence of the Shareholders, Board of Directors and Board of Commissioners

- The Meeting was attended by the Shareholders or their proxies that together represent 320.047.376 shares or 83,491 % of the total shares issued by the Company.
- The Meeting was also attended by :

Director

President Director : Yani Alifen
Vice President Director : Djazoeli Sadhani (Dir. Independent)
Director : Takashi Nakamura
Director : Lily Setiadi

Board of Commissioners

Pres. Commissioner : Erwin Sudjono (Independent Com.)
Vice President Commissioner : Hanny Sutanto
Commissioner : Franciscus Welirang
Commissioner : Teddy J. Katuari
Commissioner : Indrawan Masrin
Independent Commissioner : Farid Harianto

C. Meeting Mechanism and Decision Making

- For each Agenda, after being explained, shareholders and/or proxies will be given a chance to raise a question or express opinions;
- The question and/or opinion can be done in writing by filling a form provided or can be done orally;
- The decision for each Agenda is by mutual consensus (*musyawarah mufakat*), with the procedure as follows :

- First : those who is not agree is requested to raise hand;
 Second : those who is abstain is requested to raise hand;
 Third : those who is not raising hand on the first and second step, is declared as those who give an “agree” vote, and to them is not requested to raise hand.

D. The Decision and Voting Result

Result taken in the AGMS :

▪ First Agenda :

Accept and Approve of the Company’s Annual Report and Ratification of the Company’s Financial Statement and Board of Commissioner Supervisory Report and to give full release and discharge (*acquies et de charge*) to all members of the Board of Directors and Board of Commissioners for all their management and supervisory actions for the year ended 31 December 2014;

Those who ask question : None		
Disagree: 0%	Abstain : 0%	Agree : 100%

▪ Second Agenda :

- 1) Approve and Ratify the use of the Company’s net profit of the financial year 2014 for the total of US\$ 2.826.407 as follows:
 - a. The amount of US\$ 100.000 is set aside for reserve fund, to meet the Article 25 (1) of the Company’s Article of Association and Article 70 (1) of the Laws and Regulations of Republic Indonesia Number 40 Year 2007 regarding Limited Liability Company;
 - b. Determine and distributing Cash Dividend in amount of US\$ 1.997.271 that will be distributed to 383.331.363 shares based on Bank Indonesia’s middle currency value on 4 June 2015 which is Rp. 13.243,- or equal as Rp. 69,- per shares;
 - c. The remaining net year profit in amount of US\$ 729.136 will be used to fund Company’s working capital and will be recorded as the Company’s retained earnings.
- 2) Delegate the authority to the Board of Directors and for that purpose to do everything necessary to execute the distribution of Cash Dividend, with the following schedule :

Cash Dividend Procedure :

- a. Shareholders who is entitle of Cash Dividend is the Shareholders whose names are registered in the Company’s Shareholders Register on 19 June 2015 at 16.00 Western Indonesia Time, by observing the trading activities of the Indonesian Stock Exchange as follows:

Activities	Date
Cum Dividend in Regular Market & Negotiation	16 June 2015
Ex Dividend in Regular Market & Negotiation	17 June 2015
Cum Dividend in Cash Market	19 June 2015
Ex Dividend in Cash Market	20 June 2015
Payment of Cash Dividend	13 July 2015

- b. For the shares that is placed in the sub-securities account of PT Kustodian Sentral Efek Indonesia (“KSEI”), the payment and distribution of Cash Dividend to the Shareholders will be done by KSEI through KSEI’s effects account;
- c. For the shares that is not placed in the sub-securities account of KSEI (Warkat), the payment for Cash Dividend is done by transfer to bank account, Shareholders providing bank’s name and Shareholder’s

account number on a stamped duty paper, at the latest 19 June 2015 at 15:00 Western Indonesia Time, to the Company's Effects Administration Bureau Office (Kantor Biro Administrasi Efek /BAE Perseroan) yaitu:

PT Raya Saham Registra
 Gedung Plaza Sentral Lt. 2
 Jl. Jend. Sudirman Kav. 47-48, Jakarta
 Telephone: (021) 252 5666 Faximile: (021) 252 5028

d. Cash Dividend will be imposed a VAT according to the tax regulation exercise in Indonesia.

e. For Shareholders that is a tax payer in the country (Indonesia) in form of a company, is requested immediately to provide Nomor Pokok Wajib Pajak (NPWP) to KSEI or BAE at the latest 19 June 2015 at 15:00 Western Indonesia Time. If, until the time given, KSEI or BAE still not receive the NPWP, then it will be imposed a VAT of 30%.

f. For Shareholders that is an overseas tax payer, that will be using VAT tariff based on Persetujuan Penghindaran Pajak Berganda (P3B) from *treaty partner countries*, is obliged to fulfill the requirements according to the tax regulation in Indonesia and also providing Surat Keterangan Domisili (SKD) issued by the overseas local authority to KSEI or Company's BAE according to the rime determined by KSEI. If until the time given, KSEI or Company's BAE still not receive the SKD, therefore the Cash Dividend will be imposed VAT Article 26 in the amount of 20%.

g. Dividend's tax deduction slip for Shareholders whose name recorded in the sub-securities account of KSEI or Shareholders whose name is not recorded in the sub-securities account of KSEI (Warkat), can taken at Company's BAE.

Those who ask question : None		
Disagree: 0%	Abstain : 0%	Agree : 100%

- Third Agenda :
 Delegate the authority to the Board of Directors to appoint the Company's Independent Public Accountant which is registered in Indonesia Financial Services Authority (Otoritas Jasa Keuangan/OJK) who will carry an audit of the Company's book ended December 31, 2015 and determine the amount of honorarium for the Public Accountant.

Those who ask question : None		
Disagree: 0%	Abstain : 0%	Agree : 100%

- Fourth Agenda :
 - a. Approve the determination of the salary and other remuneration for the member of the Board of Commissioners for the financial year 2015 maximum Rp. 7.500.000.000,- per year net after tax deduction and the distribution is delegated to Board of Commissioner of the Company.
 - b. Delegate the authority to Board of Directors of the Company to determine the salary and other remuneration for the member of Board of Directors.

Those who ask question : None		
Disagree: 0%	Abstain : 0%	Agree : 100%

- Fifth Agenda :
 - a. Accept and approve with honors, the resignation of Mr. Takashi Nakamura from his position as Director of the Company as of 8 June 2015, and to give full release and discharge (*acquit et de charge*) for all his action in his capacity as far as his action reflected in the Company's financial report;

- b. Approve the new composition of the Company's Board of Commissioners and Directors which effective from the closing of this Meeting until the closing of the Annual General Shareholder Meeting in 2016, as follows:

Board of Commissioners:

President Commissioner : Erwin Sudjono (*Independent Commissioner & Chairman of Audit Committee*)
 Vice President Commissioner : Hanny Sutanto
 Commissioner : Franciscus Welirang
 Commissioner : Teddy J. Katuari
 Commissioner : Indrawan Masrin
 Independent Commissioner : Farid Harianto

Board of Directors:

President Director : Yani Alifen
 Vice President Director : Djazoeli Sadhani (*Independent Director*)
 Director : Jimmy Masrin
 Director : Lily Setiadi

Those who ask question : None		
Not Agree: 0%	Abstain : 0%	Agree : 100%

Result taken in EGMS :

Grant powers and authorities to the Board of Directors of the Company to amend and re-statement of the Article of Association of the Company including amendment to comply with Financial Services Authority Regulation, Bapepam Rule No IX.J.1 and Laws and Regulations of Republic Indonesia Number 40 Year 2007 regarding Limited Liability Company including not limited to restate and/or re-draft the Company's Articles of Association in its entirety by the said resolution in a separated notarial deed and to obtain the approval from Ministry of Law and Human Rights.

Those who ask question : None		
Disagree: 0%	Abstain : 0%	Agree : 100%

Jakarta, 11 June 2015
 PT Unggul Indah Cahaya Tbk.
 Board of Directors